McCRACKEN COUNTY SCHOOLS
Staff Notes

ITEM:

Approval of the Copier Contracts between LEAF Capital Funding, LLC and McCracken County Public Schools on behalf of Lone Oak Intermediate School

APPLICABLE BOARD OF EDUCATION POLICY, ADMINISTRATIVE REGULATION OR STATUTE:

MCPS 01.11 KRS 160.160

ISSUE:

Whether to approve copier lease contracts between LEAF Capital Funding, LLC and McCracken County Public Schools on behalf of Lone Oak Intermediate School

BACKGROUND:

Lone Oak Intermediate School wishes to enter into two contracts with LEAF Capital Funding, LLC to lease a Duplo DP-U510 Copier System as well as a Toshiba Estudio 556 Copier System. The equipment contracts are both for 60 months at $121.50/month and $154.99/month respectively. Each contract has an option to purchase the copier for fair market value at the end of the lease. The full sum of each contract is to be paid by SBDM funds. Details of the contracts can be found on the attachment.

ALTERNATIVE ACTION:

1. Approve the copier contracts between LEAF Capital Funding, LLC and Lone Oak Intermediate School.
2. Do not approve the copier contracts between LEAF Capital Funding, LLC and Lone Oak Intermediate School.
3. Table for further review.

RECOMMENDATION:

The Superintendent recommends that the board approve the copier contracts between LEAF Capital Funding, LLC and Lone Oak Intermediate School.

CONTACT PERSON:

Johnna Lee DeJarnett, Assistant Superintendent

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Superintendent Date