

McCRACKEN COUNTY SCHOOLS
Staff Notes

ITEM: Financial Audit Contract – FY2012

APPLICABLE BOARD OF EDUCATION POLICY, ADMINISTRATIVE REGULATION OR STATUTE:

KRS 156.255	702KAR 3:130
KRS 156.265	702KAR 3:150
KRS 156.275	OAG61-107150
KRS 156.285	MCBP 04.9
KRS 160.290	

ISSUE:

Whether to approve the Financial Audit Contract for fiscal year 2012 with Kemper CPA Group

BACKGROUND:

The Kentucky Department of Education requires local school districts to enter into contracts each year for financial audit services. On May 19, 2011, the Board approved a three-year agreement with Kemper CPA Group to perform the annual external financial audits for the district and for each of the schools. The FY2012 audit will be the second year of the current agreement. The Board approved a bid price for this audit of \$54,800.00. The attached contract is prepared by KDE and is to be approved by the Board and returned by May 28, 2012.

ALTERNATIVE ACTION:

1. Approve the Financial Audit Contract with Kemper CPA Group for FY2012.
2. Do not approve the Financial Audit Contract with Kemper CPA Group for FY2012.
3. Table for further review.

RECOMMENDATION:

The Superintendent recommends that the Board approve the Financial Audit Contract with Kemper CPA Group for FY2012.

CONTACT PERSON:

Johnna Lee DeJarnett, Assistant Superintendent

Superintendent

Date